Urban Edge Properties 888 Seventh Avenue 6th Floor New York, NY 10019 (212) 956-0082 For Additional Information: Mark Langer, EVP and Chief Financial Officer



FOR IMMEDIATE RELEASE:

COO Chris Weilminster and President of Development Don Briggs Commence Employment at Urban Edge

New York, NY, September 27, 2018 – Urban Edge Properties (NYSE:UE) (the "Company") announced that Chris Weilminster, the Company's new Chief Operating Officer, and Don Briggs, the Company's new President of Development, will commence employment with the Company today. Messrs. Weilminster and Briggs both join Urban Edge from Federal Realty Investment Trust, where they held senior leadership roles. Mr. Weilminster had been with Federal for 28 years, most recently serving as President of the Mixed-Use Division and Executive Vice President of Leasing. Mr. Briggs served as Federal's Executive Vice President of Development, having joined Federal 18 years ago.

Concurrent with the commencement of Mr. Weilminster's employment, Mr. Minutoli will step down as Chief Operating Officer but will remain employed with the Company through 2018 to assist in transitioning his role.

The Company will grant Messrs. Weilminster and Briggs equity awards under the Urban Edge Properties 2018 Inducement Equity Plan (the "Plan"), a plan established in reliance on the employment inducement exemption under the New York Stock Exchange's ("NYSE's") Listed Company Manual Rule 303A.08.

Mr. Weilminster and Mr. Briggs will be granted the following under the Plan today: (i) each will be awarded options to purchase 1,000,000 common shares of the Company with a 10 year term and an exercise price per share equal to the average of the high and low trading prices of the Company's common shares on the NYSE today, vesting over five years with $1/3^{rd}$ vesting on each of the third, fourth and fifth anniversaries of the grant date, (ii) Mr. Weilminster will be awarded 170,628 Restricted LTIP Units of Urban Edge Properties LP, vesting over five years with 19,422 and 12,859 vesting on February 12, 2019 and 2020, respectively, 6,071 vesting on February 6, 2021 and 44,092 vesting on each of the third, fourth and fifth anniversaries of the grant date and (iii) Mr. Briggs will be awarded 182,262 Restricted LTIP Units of Urban Edge Properties LP, vesting over five years with 31,056 and 12,859 vesting on February 12, 2019 and 2020, respectively, 6,071 vesting on February 6, 2021 and 44,092 vesting on each of the third, fourth and fifth anniversaries of the grant date.

The terms and conditions of the Plan and the awards made today are substantially similar to those under the Company's 2015 Omnibus Share Plan.

ABOUT URBAN EDGE PROPERTIES

Urban Edge Properties is a NYSE listed real estate investment trust focused on managing, acquiring, developing, and redeveloping retail real estate in urban communities, primarily in the New York metropolitan region. Urban Edge owns 88 properties totaling 16.3 million square feet of gross leasable area.